



Nick Hume



Cameron Town

2024 Financial Statements



Audit Outcome

- Pouakani has received another clean audit report
- Huiarau Farm Partnership has received another clean audit report
- Ranginui Station Limited Partnership has received another clean audit
- No matters are outstanding from either audit



What you own

The land block Waipohutu

- Pastoral land leased to Huiarau Farm Partnership
- The balance in Pine forest

Half Share in Huiarau Farm Partnership – dairy and dry stock farming

Near Half Share in Ranginui Station Limited Partnership – dairy and dry stock farming

Revenue



	Note	Actual 2024 \$	Actual 2023 \$
Revenue			
Revenue from Providing Goods or Services	1	230,000	284,729
Interest, Dividends and Other Investment Revenue	1	2	1
Share of Profit / (Loss) Huiarau Farms Partnership	3	373,435	306,233
Share of Profit Ranginui Station Limited Partnership	3	563,635	(96,949)
Total Revenue		<u>1,167,072</u>	<u>494,014</u>

Expenses



	Note	Actual 2024 \$	Actual 2023 \$
Expenses			
Firewood Operating Costs	2	1,411	1,405
Operating Costs	2	25,982	50,995
Financial Expenses and Standing Charges	2	14,231	24,796
Administration Expenses	2	299,845	464,329
Grants and Donations Made	2	99,765	113,608
		<u>441,234</u>	<u>655,133</u>
Depreciation and Amortisation	3, 4	72,114	77,724
Total Expenses		<u>513,348</u>	<u>732,857</u>



Income (Revenue less expenses)

	Note	Actual 2024 \$	Actual 2023 \$
Operating Income Before Other Items		<u>653,724</u>	<u>(238,843)</u>
Other Comprehensive Revenue and Expense			
Revaluation of Property, Plant and Equipment	4	(726,575)	(897,356)
Share of Associate Other Comprehensive Revenue and Expense	3	<u>(145,322)</u>	<u>(2,324,574)</u>
		(871,897)	(3,221,930)
Total Comprehensive Revenue and Expense		<u>(218,173)</u>	<u>(3,460,773)</u>

Assets



	Note	Actual 2024 \$	Actual 2023 \$
Assets			
Current Assets			
Bank Accounts and Cash	3	665,332	825,871
Debtors and Prepayments	3	<u>5,413</u>	<u>5,478</u>
Total Current Assets		<u>670,745</u>	<u>831,349</u>
Non-Current Assets			
Property, Plant and Equipment	4	11,419,819	12,207,125
Equity Accounted Investments	3	16,091,273	15,304,750
Biological Assets	3	5,880,000	5,880,000
Quarry	3	<u>-</u>	<u>-</u>
Total Non-Current Assets		<u>33,391,092</u>	<u>33,391,875</u>
Total Assets		34,061,837	34,223,224



Liabilities and Equity

	Note	Actual 2024 \$	Actual 2023 \$
Liabilities			
Current Liabilities			
Creditors and Accrued Expenses	3	<u>85,498</u>	<u>28,712</u>
Total Current Liabilities		<u>85,498</u>	<u>28,712</u>
Total Liabilities		<u>85,498</u>	<u>28,712</u>
Total Assets less Total Liabilities (Net Assets)		<u>33,976,339</u>	<u>34,194,512</u>
Accumulated Funds			
Capital Contributed by Owners or Members	5	7,025,000	7,025,000
Accumulated Surpluses or (Deficits)	5	10,734,985	10,081,261
Reserves	5	<u>16,216,354</u>	<u>17,088,251</u>
Total Accumulated Funds		<u>33,976,339</u>	<u>34,194,512</u>